Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266; CIN : U65990GJ1991PLC064603



PROTECTING INVESTING FINANCING ADVISING

## UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2017

(a) Interest Earned (a)+(b)+(c)+(d) 2,13,378.17 1,64,878.58 3,42,469.60 2,46,328.01 (a) Interest/Disc on advances/bills 1,95,466.61 1,50,985.43 3,14,317.93 2,31,336.91 (b) Income from Investments (Securities Trading Income) 3,540.85 2,834.01 6,796.76 4,599.91 (c) Interest on balances with Reserve Bank of India and other interbank funds		(₹. in Lakh					
No.			Six Months Ended Sep 30		Year Ende	d March 31	
(Unaudited) (Unaud			2017	2016	2017	2016	
(a) Interest/Disc on advances/bills (b) Income from Investments (Securities Trading Income) 3,540.85 2,834.01 6,796.76 4,599.91 (c) Interest on balances with Reserve Bank of India and other interbank funds (d) Others (Syndication and Other Fee Income) 14,370.71 11,059.14 21,354.91 10,391.6 (d) Other Income 9,11.8 90.31 196.13 2,332.6 (d) Interest Expended 1,23,022.54 1,02,151.69 2,07,706.13 1,54,358.3 (d) Income (1+2) 2,13,469.35 1,64,968.89 3,42,665.73 2,48,660.6 (d) Interest Expended 1,23,022.54 1,02,151.69 2,07,706.13 1,54,358.3 (i) Employees Cost 15,556.56 10,611.13 24,985.00 14,185.5 (ii) Rent 1,261.37 884.85 1,860.28 1,028.3 (iii) Rent 1,261.37 884.85 1,860.28 1,028.3 (iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6 (ii) Cottal Expenditure: excluding provisions and contingencies (4)+(5) 1,50,408.56 1,19,403.82 2,49,581.12 1,77,404.5 (v) Operating Profit before Provisions and Contingencies (3-6) 63,060.79 45,565.07 93,084.61 71,255.4 (ii) Exceptional items	No.		(Unaudited)	(Unaudited)	(Audited)	(Audited)	
(b) Income from Investments (Securities Trading Income) (c) Interest on balances with Reserve Bank of India and other interbank funds (d) Others (Syndication and Other Fee Income) 14,370.71 11,059.14 21,354.91 10,391.0 (2) Other Income 91.18 90.31 196.13 2,332.0 (3) Total Income (1.2) 2,13,469.35 1,649.68.89 3,42,665.73 2,48,660.7 (4) Interest Expended 1,23,022.54 1,02,151.69 2,07,706.13 1,543.58.3 (5) Operating Expenses: (i)+(ii)+(iii)+(ii) 27,386.02 17,252.13 41,874.99 23,046.1 (ii) Rent 1,261.37 884.85 1,860.28 1,028.31 (iii) Legal & Professional charges 1,464.43 746.66 2,323.12 1,430.3 (iii) Legal & Professional charges 9,103.66 5,009.49 12,706.59 6,401.0 (6) Total Expenditure: excluding provisions and contingencies (4)+(5) 1,50,408.56 (7) Operating Profit before Provisions and Contingencies (3-6) (8) Provisions (other than tax) and Contingencies 9,538.88 4,599.34 9,891.36 8,619.3 (9) Exceptional items	(1)	Interest Earned (a)+(b)+(c)+(d)	2,13,378.17	1,64,878.58	3,42,469.60	2,46,328.02	
(Securities Trading Income) (C) Interest on balances with Reserve Bank of India and other interbank funds (d) Others (Syndication and Other Fee Income) (2) Other Income (3) Total Income (1+2) (4) Interest Expended (5) Operating Expenses: (i)+(ii)+(iii)+(iv) (6) Operating Expenses: (i)+(iii)+(iii)+(iv) (7) Operating Expenses: (i)+(iii)+(iii)+(iv) (8) Operating Expenses: (i)+(iii)+(iv) (9) Operating Expenses: (i)+(iii)+(iv) (1) Employees Cost (1) Employees Cost (1) Interest Expended (1) Operating Expenses: (i)+(iii)+(iv) (1) Employees Cost (1) Operating Expenses: (i)+(iii)+(iv) (1) Employees Cost (1) Operating Expenses: (i)+(iii)+(iv) (ii) Rent (1) Cegal & Professional charges (iii) Legal & Professional charges (iv) Other operating expenses (iv) Other operating operat		(a) Interest/Disc on advances/bills	1,95,466.61	1,50,985.43	3,14,317.93	2,31,336.94	
(c) Interest on balances with Reserve Bank of India and other interbank funds (d) Others(Syndication and Other Fee Income) (d) Others (Syndication and Other Fee Income) (d) Others (Syndication and Other Fee Income) (d) Other Income (14.370.71 (11.059.14 (21.354.91 (10.391.05 (31) Total Income (1+2) (21.34.69.35 (32.332.26 (4) Interest Expended (1.23.022.54 (1.02.151.69 (2.07.706.13 (1.54.358.36 (5) Operating Expenses: (i)+(ii)+(iii)+(iv) (27.386.02 (17.252.13 (18.74.99 (23.046.8) (i) Employees Cost (ii) Employees Cost (ii) Rent (iii) Legal & Professional charges (iv) Other operating expenses (iv) Other Other operation expenses (iv) Other Other operation expenses (iv) Other Other operation expenses (iv) Other Other op		(b) Income from Investments					
Bank of India and other interbank funds		(Securities Trading Income)	3,540.85	2,834.01	6,796.76	4,599.99	
(d) Others (Syndication and Other Fee Income) (2) Other Income (3) Total Income (1+2) (4) Interest Expended (4) Interest Expended (5) Operating Expenses: (i)+(ii)+(iii)+(iv) (6) Operating Expenses: (i)+(ii)+(iii)+(iv) (7) Operating Expenses (7) Operating expenses (8) Provisional charges (8) Income (1+2) (9) Exceptional items (10) Profit from Ordinary Activities before Tax (7-8-9) (11) Tax Expenses (including Deferred Tax) (12) Net Profit from Ordinary Activities after Tax (10-11) (13) Extraordinary Items (14) Net Profit for the period/year (12-13) (15) Paid Up Equity Share Capital (16) Reserve excluding Revaluation Reserve (17) Analytical Ratio (18) Non -Performing Assets (NPA) Ratios (19) Operatings Profit Share Coping Assets (10,93,40,40) (10) Operating Revended (1-8) Operating Revended (1-8) Operating Revended (1-10) Operating Profit for Operating Revended (1-10) Operating Profit Revended (1-10) Operating Profit Defore Provisions and Contingencies (3-6) (10) Profit from Ordinary Activities before Tax (7-8-9) (11) Tax Expenses (including Deferred Tax) (12) Net Profit from Ordinary Activities after Tax (10-11) (13) Extraordinary Items (14) Net Profit for the period/year (12-13) (15) Paid Up Equity Share Capital (Face Value of Rs.10 each) (16) Reserve excluding Revaluation Reserve (17) Analytical Ratio (18) Non -Performing Assets (NPA) Ratios (19) Capital Adequacy Ratio (%) (10) Capital Adequacy Ratio (%) (10) Capital Adequacy Ratio (%) (11) Capital Adequacy Ratio (%) (12) Operating Profit Profit Operating Assets (1-10) Operating Profit Operating Profit Profit Operating Assets (1-10) Operating Profit Operating Profit Operating Assets (1-10) Operating Profit Operating Profit Operating Asset		(c) Interest on balances with Reserve					
Color   Colo		Bank of India and other interbank funds	-	-	-	-	
3)   Total Income (1+2)   2,13,469.35   1,64,968.89   3,42,665.73   2,48,660.4     (4)   Interest Expended   1,23,022.54   1,02,151.69   2,07,706.13   1,54,358.1     (5)   Operating Expenses: (i)+(ii)+(iii)+(iv)   27,386.02   17,252.13   41,874.99   23,046.4     (i) Employees Cost   15,556.56   10,611.13   24,985.00   14,185.9     (ii) Rent   1,261.37   884.85   1,860.28   1,028.3     (iii) Legal & Professional charges   1,464.43   746.66   2,323.12   1,430.2     (iv) Other operating expenses   9,103.66   5,009.49   12,706.59   6,401.6     (6)   Total Expenditure: excluding provisions and contingencies (4)+(5)   1,50,408.56   1,19,403.82   2,49,581.12   1,77,404.5     (7)   Operating Profit before Provisions and Contingencies (3-6)   63,060.79   45,565.07   93,084.61   71,255.4     (8)   Provisions (other than tax) and Contingencies   9,538.88   4,599.34   9,891.36   8,619.8     (9)   Exceptional items       (10)   Profit from Ordinary Activities before Tax (7-8-9)   53,521.91   40,965.73   83,193.25   62,635.4     (11)   Tax Expenses (including Deferred Tax)   18,299.71   14,445.36   24,667.86   21,775.4     (12)   Net Profit from Ordinary Activities after Tax (10-11)   35,222.20   26,520.37   58,525.39   40,860.3     (13)   Extraordinary Items       (14)   Net Profit for the period/year (12-13)   35,222.20   26,520.37   58,525.39   40,860.3     (15)   Paid Up Equity Share Capital (Face Value of Rs.10 each)   63,532.00   58,028.87   62,740.86   55,956.9     (16)   Reserve excluding Revaluation Reserve   4,35,391.84   2,95,123.8     (17)   Analytical Ratio (i) Capital Adequacy Ratio (%)   17.75   16.32   17.33   16.3     (18)   Non -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets (19,936.69   20,498.43   15,718.33   15,717.3     (18)   Non -Performing Assets (NPA) Ratios (a) Amount of Net Non-Performing Assets (19,936.69   20,498.43   15,718.33   15,717.3     (16)   C) Gross NPA (%) (d) Net NPA (%)   0.34   0.32   0.21   0.22     (17)   (18)   (19)   (19)   (19)   (19)		(d) Others (Syndication and Other Fee Income)	14,370.71	11,059.14	21,354.91	10,391.09	
(4) Interest Expended 1,23,022.54 1,02,151.69 2,07,706.13 1,54,358.: (5) Operating Expenses: (i)+(ii)+(iii)+(iv) 27,386.02 17,252.13 41,874.99 23,046.8 (ii) Employees Cost 15,556.56 10,611.13 24,985.00 14,185.5 (ii) Rent 1,261.37 884.85 1,860.28 1,028.9 (iii) Legal & Professional charges 1,464.43 746.66 2,323.12 1,430.3 (iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6 (iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6 (of) Total Expenditure: excluding provisions and contingencies (4)+(5) 1,50,408.56 1,19,403.82 2,49,581.12 1,77,404.9 (of) Operating Profit before Provisions and Contingencies (3-6) 63,060.79 45,565.07 93,084.61 71,255.4 (of) Exceptional items	(2)	Other Income	91.18	90.31	196.13	2,332.41	
(i) Operating Expenses: (i)+(ii)+(iii)+(iv) 27,386.02 17,252.13 41,874.99 23,046.8 (ii) Employees Cost 15,556.56 10,611.13 24,985.00 14,185.5 (ii) Rent 1,261.37 884.85 1,860.28 1,028.5 (iii) Rent 1,261.37 884.85 1,860.28 1,028.5 (iii) Legal & Professional charges 1,464.43 746.66 2,323.12 1,430.2 (iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6 (iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6 (iv) Other operating expenses 1,50,408.56 1,19,403.82 2,49,581.12 1,77,404.5 (iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6 (iv) Other operating expenses 9,538.88 4,599.34 9,891.36 8,619.8 (iv) Other operating expenses 9,538.88 4,599.34 9,891.36 8,619.8 (iv) Exceptional items (iv) Other operating expenses 9,53,521.91 40,965.73 83,193.25 62,635.6 (iv) Other operating expenses 9,53,521.91 40,965.73 58,525.39 40,860.6 (iv) Other operating expenses 9,53,521.91 40,965.73 58,525.39 40,860.6 (iv) Other operating expenses 9,53,521.91 40,965.73 58,525.39 40,860.6 (iv) Other operating expenses 9,53,521.91 40,965.	(3)	Total Income (1+2)	2,13,469.35	1,64,968.89	3,42,665.73	2,48,660.43	
(i) Employees Cost (ii) Rent (iii) Legal & Professional charges (iii) Legal & Professional charges (iv) Other operating expenses (iv) Other operating expens	(4)	Interest Expended	1,23,022.54	1,02,151.69	2,07,706.13	1,54,358.11	
(ii) Rent	(5)	Operating Expenses: (i)+(ii)+(iii)+(iv)	27,386.02	17,252.13	41,874.99	23,046.83	
(iii) Legal & Professional charges		(i) Employees Cost	15,556.56	10,611.13	24,985.00	14,185.91	
(iv) Other operating expenses 9,103.66 5,009.49 12,706.59 6,401.6  (6) Total Expenditure: excluding provisions and contingencies (4)+(5) 1,50,408.56 1,19,403.82 2,49,581.12 1,77,404.5  (7) Operating Profit before Provisions and Contingencies (3-6) 63,060.79 45,565.07 93,084.61 71,255.4  (8) Provisions (other than tax) and Contingencies 9,538.88 4,599.34 9,891.36 8,619.8  (9) Exceptional items		(ii) Rent	1,261.37	884.85	1,860.28	1,028.97	
(6) Total Expenditure: excluding provisions and contingencies (4)+(5) 1,50,408.56 1,19,403.82 2,49,581.12 1,77,404.5 (7) Operating Profit before Provisions and Contingencies (3-6) 63,060.79 45,565.07 93,084.61 71,255.4 (8) Provisions (other than tax) and Contingencies 9,538.88 4,599.34 9,891.36 8,619.8 (9) Exceptional items		(iii) Legal & Professional charges	1,464.43	746.66	2,323.12	1,430.27	
and contingencies (4)+(5)		(iv) Other operating expenses	9,103.66	5,009.49	12,706.59	6,401.68	
(7) Operating Profit before Provisions and Contingencies (3-6) 63,060.79 45,565.07 93,084.61 71,255.4  (8) Provisions (other than tax) and Contingencies 9,538.88 4,599.34 9,891.36 8,619.8  (9) Exceptional items	(6)	Total Expenditure: excluding provisions					
Contingencies (3-6)   63,060.79   45,565.07   93,084.61   71,255.4		and contingencies (4)+(5)	1,50,408.56	1,19,403.82	2,49,581.12	1,77,404.94	
(8) Provisions (other than tax) and Contingencies 9,538.88 4,599.34 9,891.36 8,619.8 (9) Exceptional items	(7)	Operating Profit before Provisions and					
(9) Exceptional items (10) Profit from Ordinary Activities before Tax (7-8-9) (11) Tax Expenses (including Deferred Tax) (12) Net Profit from Ordinary Activities after Tax (10-11) (13) Extraordinary Items (14) Net Profit for the period/year (12-13) (15) Paid Up Equity Share Capital (Face Value of Rs.10 each) (16) Reserve excluding Revaluation Reserve (17) Analytical Ratio (18) Capital Adequacy Ratio (%) (19) Extraordinary Revaluation Reserve (19) Extraordinary Items (19) Analytical Paid Up Equity Share Capital (Face Value of Rs.10 each) (19) Extraordinary Items (19		Contingencies (3-6)	63,060.79	45,565.07	93,084.61	71,255.49	
(10) Profit from Ordinary Activities before Tax (7-8-9) 53,521.91 40,965.73 83,193.25 62,635.6 (11) Tax Expenses (including Deferred Tax) 18,299.71 14,445.36 24,667.86 21,775.4 (12) Net Profit from Ordinary Activities after Tax (10-11) 35,222.20 26,520.37 58,525.39 40,860.3 (13) Extraordinary Items	(8)	Provisions (other than tax) and Contingencies	9,538.88	4,599.34	9,891.36	8,619.88	
Tax (7-8-9)   53,521.91   40,965.73   83,193.25   62,635.6	(9)	Exceptional items	-	-	-	-	
(11) Tax Expenses (including Deferred Tax) 18,299.71 14,445.36 24,667.86 21,775.4 (12) Net Profit from Ordinary Activities after Tax (10-11) 35,222.20 26,520.37 58,525.39 40,860.3 (13) Extraordinary Items (14) Net Profit for the period/year (12-13) 35,222.20 26,520.37 58,525.39 40,860.3 (15) Paid Up Equity Share Capital (Face Value of Rs.10 each) 63,532.00 58,028.87 62,740.86 55,956.3 (16) Reserve excluding Revaluation Reserve 4,35,391.84 2,95,123.8 (17) Analytical Ratio (i) Capital Adequacy Ratio (%) 17.75 16.32 17.33 16.3 (ii) Earnings Per Share - Basic (Rs.) not annualised 5.60 4.62 10.13 8.3 (18) Non -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets 19,936.69 20,498.43 15,718.33 15,717.3 (b) Amount of Net Non-Performing Assets 12,507.20 8,896.43 7,069.14 5,573.3 (c) Gross NPA (%) 0.53 0.74 0.47 0.68 (d) Net NPA (%) 0.34 0.32 0.21 0.3	(10)	Profit from Ordinary Activities before					
(12)         Net Profit from Ordinary Activities after Tax (10-11)         35,222.20         26,520.37         58,525.39         40,860.3           (13)         Extraordinary Items         -         -         -         -           (14)         Net Profit for the period/year (12-13)         35,222.20         26,520.37         58,525.39         40,860.3           (15)         Paid Up Equity Share Capital (Face Value of Rs.10 each)         63,532.00         58,028.87         62,740.86         55,956.5           (16)         Reserve excluding Revaluation Reserve         4,35,391.84         2,95,123.8           (17)         Analytical Ratio         (i) Capital Adequacy Ratio (%)         17.75         16.32         17.33         16.3           (ii) Earnings Per Share - Basic (Rs.) not annualised         5.60         4.62         10.13         8.3           (18)         Non -Performing Assets (NPA) Ratios         (a) Amount of Gross Non-Performing Assets         19,936.69         20,498.43         15,718.33         15,717.3           (b) Amount of Net Non-Performing Assets         12,507.20         8,896.43         7,069.14         5,573.3           (c) Gross NPA (%)         0.53         0.74         0.47         0.6           (d) Net NPA (%)         0.34         0.32         0.21         0		Tax (7-8-9)	53,521.91	40,965.73	83,193.25	62,635.61	
Tax (10-11) 35,222.20 26,520.37 58,525.39 40,860.3  (13) Extraordinary Items	(11)	Tax Expenses (including Deferred Tax)	18,299.71	14,445.36	24,667.86	21,775.49	
(13) Extraordinary Items	(12)	Net Profit from Ordinary Activities after					
(14)         Net Profit for the period/year (12-13)         35,222.20         26,520.37         58,525.39         40,860.30           (15)         Paid Up Equity Share Capital (Face Value of Rs.10 each)         63,532.00         58,028.87         62,740.86         55,956.30           (16)         Reserve excluding Revaluation Reserve         4,35,391.84         2,95,123.80           (17)         Analytical Ratio         17.75         16.32         17.33         16.30           (ii) Capital Adequacy Ratio (%)         17.75         16.32         17.33         16.30           (iii) Earnings Per Share - Basic (Rs.) not annualised         5.60         4.62         10.13         8.30           (18)         Non -Performing Assets (NPA) Ratios         (a) Amount of Gross Non-Performing Assets         19,936.69         20,498.43         15,718.33         15,717.33           (b) Amount of Net Non-Performing Assets         12,507.20         8,896.43         7,069.14         5,573.33           (c) Gross NPA (%)         0.53         0.74         0.47         0.63           (d) Net NPA (%)         0.34         0.32         0.21         0.32		Tax (10-11)	35,222.20	26,520.37	58,525.39	40,860.12	
(15) Paid Up Equity Share Capital (Face Value of Rs.10 each) (16) Reserve excluding Revaluation Reserve (17) Analytical Ratio (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share - Basic (Rs.) not annualised Diluted (Rs.) not annualised (a) Mon -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets (b) Amount of Net Non-Performing Assets (c) Gross NPA (%) (d) Net NPA (%) (55,956.9  4,35,391.84 2,95,123.8  16.3  17.33 16.3  16.3  17.33 16.3  16.3  17.33 16.3  17.33 16.3  18.33 15.717.3	(13)	Extraordinary Items	-	-	-	-	
(Face Value of Rs.10 each) 63,532.00 58,028.87 62,740.86 55,956.5 (16) Reserve excluding Revaluation Reserve 4,35,391.84 2,95,123.8 (17) Analytical Ratio (i) Capital Adequacy Ratio (%) 17.75 16.32 17.33 16.5 (ii) Earnings Per Share -  Basic (Rs.) not annualised 5.60 4.62 10.13 8.5 Diluted (Rs.) not annualised 5.60 4.62 10.13 8.5 (18) Non -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets 19,936.69 20,498.43 15,718.33 15,717.3 (b) Amount of Net Non-Performing Assets 12,507.20 8,896.43 7,069.14 5,573.5 (c) Gross NPA (%) 0.53 0.74 0.47 0.66 (d) Net NPA (%) 0.34 0.32 0.21 0.5	(14)	Net Profit for the period/year (12-13)	35,222.20	26,520.37	58,525.39	40,860.12	
(16)       Reserve excluding Revaluation Reserve       4,35,391.84       2,95,123.8         (17)       Analytical Ratio       17.75       16.32       17.33       16.3         (ii)       Earnings Per Share - Basic (Rs.) not annualised       5.60       4.62       10.13       8.3         Diluted (Rs.) not annualised       5.60       4.62       10.13       8.3         (18)       Non -Performing Assets (NPA) Ratios       (a) Amount of Gross Non-Performing Assets       19,936.69       20,498.43       15,718.33       15,717.3         (b) Amount of Net Non-Performing Assets       12,507.20       8,896.43       7,069.14       5,573.3         (c) Gross NPA (%)       0.53       0.74       0.47       0.6         (d) Net NPA (%)       0.34       0.32       0.21       0.3	(15)	Paid Up Equity Share Capital					
(17) Analytical Ratio (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share - Basic (Rs.) not annualised 5.60 4.62 10.13 8.1 (18) Non -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets (b) Amount of Net Non-Performing Assets (c) Gross NPA (%) (d) Net NPA (%)  17.75 16.32 17.33 16.3 16.3 16.3 16.3 16.3 16.3 16.3 1		(Face Value of Rs.10 each)	63,532.00	58,028.87	62,740.86	55,956.56	
(i) Capital Adequacy Ratio (%) 17.75 16.32 17.33 16.3 (ii) Earnings Per Share - Basic (Rs.) not annualised 5.60 4.62 10.13 8.3 Diluted (Rs.) not annualised 5.60 4.62 10.13 8.3 (18) Non -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets 19,936.69 20,498.43 15,718.33 15,717.3 (b) Amount of Net Non-Performing Assets 12,507.20 8,896.43 7,069.14 5,573.3 (c) Gross NPA (%) 0.53 0.74 0.47 0.60 (d) Net NPA (%) 0.34 0.32 0.21 0.3	(16)	Reserve excluding Revaluation Reserve			4,35,391.84	2,95,123.83	
(ii) Earnings Per Share - Basic (Rs.) not annualised 5.60 4.62 10.13 8.3  Diluted (Rs.) not annualised 5.60 4.62 10.13 8.3  (18) Non -Performing Assets (NPA) Ratios (a) Amount of Gross Non-Performing Assets 19,936.69 20,498.43 15,718.33 15,717.3 (b) Amount of Net Non-Performing Assets 12,507.20 8,896.43 7,069.14 5,573.3 (c) Gross NPA (%) 0.53 0.74 0.47 0.66 (d) Net NPA (%) 0.34 0.32 0.21 0.3	(17)	Analytical Ratio					
Basic (Rs.) not annualised 5.60 4.62 10.13 8.1  Diluted (Rs.) not annualised 5.60 4.62 10.13 8.1  (18) Non -Performing Assets (NPA) Ratios  (a) Amount of Gross Non-Performing Assets 19,936.69 20,498.43 15,718.33 15,717.3  (b) Amount of Net Non-Performing Assets 12,507.20 8,896.43 7,069.14 5,573.3  (c) Gross NPA (%) 0.53 0.74 0.47 0.66  (d) Net NPA (%) 0.34 0.32 0.21 0.3		(i) Capital Adequacy Ratio (%)	17.75	16.32	17.33	16.15	
Diluted (Rs.) not annualised   5.60   4.62   10.13   8.1		(ii) Earnings Per Share -					
(18)     Non -Performing Assets (NPA) Ratios       (a)     Amount of Gross Non-Performing Assets     19,936.69     20,498.43     15,718.33     15,717.3       (b)     Amount of Net Non-Performing Assets     12,507.20     8,896.43     7,069.14     5,573.3       (c)     Gross NPA (%)     0.53     0.74     0.47     0.6       (d)     Net NPA (%)     0.34     0.32     0.21     0.3		Basic (Rs.) not annualised	5.60	4.62	10.13	8.74	
(a) Amount of Gross Non-Performing Assets       19,936.69       20,498.43       15,718.33       15,717.33         (b) Amount of Net Non-Performing Assets       12,507.20       8,896.43       7,069.14       5,573.33         (c) Gross NPA (%)       0.53       0.74       0.47       0.64         (d) Net NPA (%)       0.34       0.32       0.21       0.32		Diluted (Rs.) not annualised	5.60	4.62	10.13	8.74	
(b) Amount of Net Non-Performing Assets     12,507.20     8,896.43     7,069.14     5,573.3       (c) Gross NPA (%)     0.53     0.74     0.47     0.6       (d) Net NPA (%)     0.34     0.32     0.21     0.3	(18)	Non -Performing Assets (NPA) Ratios					
(c) Gross NPA (%) 0.53 0.74 0.47 0.6 (d) Net NPA (%) 0.34 0.32 0.21 0.2		(a) Amount of Gross Non-Performing Assets	19,936.69	20,498.43	15,718.33	15,717.31	
(d) Net NPA (%) 0.34 0.32 0.21 0.2		(b) Amount of Net Non-Performing Assets	12,507.20	8,896.43	7,069.14	5,573.76	
		(c) Gross NPA (%)	0.53	0.74	0.47	0.63	
(40) 5		(d) Net NPA (%)	0.34	0.32	0.21	0.22	
(19)  Return on Assets (not annualised) (%)   0.94   0.95   1.90   1.8	(19)	Return on Assets (not annualised) (%)	0.94	0.95	1.90	1.85	

Notes: 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 26 October, 2017. 2. During the six months ended 30 September, 2017, pursuant to Reserve Bank of India (RBI) notification no. DNBR CC. No.011/CGM (CDS) dated 27 March, 2015, the Company has revised its recognition norms of Non-Performing Assets (NPA) from four months to three months and increased provisions on standard assets from 0.35% to 0.40%. Had the Company continued to use the earlier policy of classification of NPA and provision for standard assets, provisions and write offs for the six months ended 30 September, 2017 would have been lower by Rs.2,085.39 lakhs and profit before tax for the same period would have been higher by Rs.2,085.39 lakhs, 1.372.39 lakhs). 3. The financial results for the six months ended 30 September, 2016 have been restated to give effect of the results of the wealth management undertaking of Aditya Birla Money Mart Limited which has been vested in the Company with effect from the appointed date viz. 01 April, 2016. The merger was made effective from 31 December, 2016, hence the results for the year ended 31 March, 2017 already include the impact of the takeover of the wealth management undertaking. The results for the six months ended 30 September, 2016 after such restatement have not been subjected to limited review by the auditors.

4. During the current six months, management has amended the Company's provisioning policy to include an accelerated provisioning on unsecured NPA and General contingency provision on unsecured standard assets. These additional provisions would be over and above the provisioning on standard assets and NPA as required by RBI. Based on the amended policy, an additional provision of Rs. 420.55 lakhs on unsecured NPA loans and Rs.121.44 lakhs on unsecured standard asset has been made. Had the Company followed its earlier provisioning policy, the charge in the Six Months for the provisioning on unsecured NPA and s

5. Credit Rating

Instrument	Credit Rating Agency	Rating				
Commercial Paper	ICRA Limited	A1+				
Non Convertible Debenture	CARE Limited	CARE AA+				
	ICRA Limited	[ICRA] AA+ Stable				
	India Ratings & Research Private Limited	IND AA+ Stable				
Subordinate Debt	CARE Limited	CARE AA+				
	ICRA Limited	[ICRA] AA+ Stable				
	India Ratings & Research Private Limited	IND AA+ Stable				
C Nov Datie						

6.	Key Ratio	30-Sep-17	31-Mar-17	
	Debt Equity Ratio	5.83	5.79	
	Net worth of Company (Rs. in Lakhs)	5,59,257.96	4,99,132.70	

7. The Company is primarily engaged in financing activities. It operates in 3 segments namely financing activities, trading and other activities and wealth business and single geographical segment. The segmental reporting is as under:

	Six Months Ended Sep 30		Year Ended March 31	
Particulars	2017	2016	2017	2016
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue				
Financing Activities	2,06,125.71	1,59,558.91	3,29,979.16	2,44,060.44
Trading and other activities	3,540.85	2,834.01	6,796.76	4,599.99
Wealth Business	3,802.79	2,575.97	5,889.81	-
Total Income	2,13,469.35	1,64,968.89	3,42,665.73	2,48,660.43
Segment Results (Profit before tax and after				
interest on finance activities)				
Financing Activities	51,606.14	40,763.42	81,597.65	61,239.19
Trading and other activities	1,554.05	1,039.04	2,690.85	1396.42
Wealth Business	361.72	(836.73)	(1,095.25)	-
Total profit before Tax	53,521.91	40,965.73	83,193.25	62,635.61
Capital Employed				
Financing Activities	5,39,004.48	3,90,705.29	4,82,034.16	3,56,205.63
Trading and other activities	19,901.59	20,155.96	17,166.01	13,374.76
Wealth Business	351.89	266.49	(67.47)	-
Total Capital Employed	5,59,257.96	4,11,127.74	4,99,132.70	3,69,580.39

8. No complaint was received from debenture holders during the six months ended September 30, 2017 and no complaint was pending at the beginning and end of the half year. 9. Previous due date for payment of interest on NCDs was 29 September, 2017 and for redemption of Non Convertible Debentures(NCDs) was 15 September, 2017. Both the payments were made on their respective due dates. 10. Interest on NCDs has been paid on the respective due dates and there has been no delay thereof. 11. Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period / year figures.

For and on behalf of the Board of Directors of Aditva Birla Finance Limited

Director (DIN - 00121181) B.N. Puranmalka Director (DIN - 00007432)

Place: Mumbai Date: 26 October, 2017