

Ref No. 0173 /NCGTC/ECLGS

April 16, 2021

The Chairman & Managing Directors, Chief Executive Officers of all Scheduled Commercial Banks, Financial Institutions and Non-Banking Finance Companies

Madam/Dear Sir,

Emergency Credit Line Guarantee Scheme [ECLGS] Modification in ECLGS 2.0

Please refer to our letter Ref No. 0007/NCGTC/ECLGS dated April 1, 2021 introducing certain modifications in the Operating guidelines of ECLGS and extending the last date of scheme till June 30, 2021 or till guarantees for an amount of ₹3 lakh crore are issued by NCGTC, whichever is earlier.

We wish to inform that the ECLGS 2.0 component of ECLGS has been expanded to allow coverage to SMA-1 borrowers also [i.e. borrowers with days past due as on 29.02.2020 above 30 days and upto 60 days] within its scope, other conditions remaining unchanged.

The updated detailed Operating Guidelines and updated FAQs have been uploaded on our website. We advise you to maximise use of the modifications introduced in the scheme.

With kind regards,

Yours faithfully,

[Durgesh Randey] Chief Executive Officer

हम हिन्दी में पत्राचार का स्वागत करते है । नेशनल क्रेडिट गारंटी ट्रस्टी कंपनी लिमिटेड (वित्त मंत्रालय, भारत सरकार)

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