## Credit Rating on the instruments issued by Aditya Birla Finance Limited

Facility	ICRA	India Rating	CARE
Commercial Paper	ICRA A1+	IND A1+	-
Non-Convertible Debentures	ICRA AAA Stable	IND AAA, (Stable)	-
Subordinate Bonds	ICRA AAA Stable	IND AAA, (Stable)	CARE AAA, (Stable)
Market Linked Debentures	NA	IND PP-MLD AAA Stable	-
Bank Lines	ICRA A1+ / ICRA AAA Stable	IND AAA, (Stable)	-
Perpetual Debt	ICRA AA+ Stable	IND AA+, (Stable)	
NCD - Public Issue	ICRA AAA Stable	IND AAA, (Stable)	-
NCD – Unsecured	ICRA AAA Stable	-	-